## Grant Funding Agreement – West Lindsey District Council and the Trinity Foundation

## **Heads of Terms**

- 1. The Trinity Foundation must at all times adhere to the conditions of the original lease dated 1<sup>st</sup> April 2010 between West Lindsey District Council and Gainsborough Town Council.
- 2. The Trinity Foundation shall make its best endeavours to attract additional funding to support the development of the 3G pitch, this to be evidenced.
- 3. Prior to final agreement of the grant amount, the Trinity Foundation will evidence all costings and additional funding streams attracted, clearly demonstrating the level of gap funding required by the Council.
- 4. Prior to any grant funding being provided, the Trinity Foundation shall provide a full business case which details how the facility will be operated and clearly demonstrates the outcomes of the investment, including projected increased usage. The Council reserves the right to have this business case independently assessed to ensure its robustness.
- 5. The Trinity Foundation will adopt an open book accounting approach to the project and any grant funding provided by the Council to develop the 3G pitch which is not used for its intended purpose shall be clawed back by the Council.
- 6. In accordance with their charitable status any profit received from the management of the facility will be re-invested back into the facility to improve and enhance it.
- 7. The Trinity Foundation shall form a steering group of stakeholders and users of the facility to assist in the management of the facility and to steer future developments.
- 8. If any current users of the facility are displaced by the development, the Trinity Foundation shall work with such users to secure alternative provision within six months of the funding being confirmed.
- 9. The funding provided shall be a one off grant and West Lindsey District Council shall not be responsible for any ongoing revenue costs or have any ongoing responsibility for maintenance.
- 10. The Trinity Foundation shall present an annual review of the business case to West Lindsey District Council, the review to both highlight performance against targets and developments scheduled for the following year.